

**FINANCIAL UPDATE FOR THE FOUR MONTHS TO 31 JULY 2015**

**Cabinet Member** Cllr Peter Hare-Scott  
**Responsible Officer** Head of Finance

**Reason for Report:** To present a financial update in respect of the income and expenditure so far in the year.

**RECOMMENDATION(S):** The Cabinet note the financial monitoring information for the income and expenditure so far for the 2015/16 financial year.

**Relationship to the Corporate Plan:** The financial resources of the Council impact directly on its ability to deliver the corporate plan; prioritising the use of available resources brought forward and any future spending will be closely linked to key Council pledges from the updated Corporate Plan.

**Financial Implications:** Good financial management and administration underpins the entire document.

**Legal Implications:** None.

**Risk Assessment:** Regular financial monitoring information mitigates the risk of over or underspends at year end and allows the Council to direct its resources to key corporate priorities.

## **1.0 Introduction**

- 1.1 The purpose of this report is to highlight to Cabinet our current financial status and the likely reserve balances at 31 March 2016. It embraces both revenue, in respect of the General Fund and Housing Revenue Account, and capital and aims to focus attention on those areas which are unlikely to achieve budget. It is particularly important for next year's budget setting and, looking further ahead, with the medium term financial plan.
- 1.2 Favourable variances generating either increased income or cost savings are expressed as credits (negative numbers), whilst unfavourable overspends or incomes below budget are debits (positive numbers). This report only includes budget variances in excess of £10k as the purpose of the report is to concentrate on material issues that may require further investigation/action. Budget variances are expressed net of budgeted transfers to or from earmarked reserves, which were previously approved by Cabinet. A more detailed analysis will be provided with the final outturn report for the year.

## 2.0 Executive Summary of 2015/16

2.1 The table below shows the opening position of key operational balances of the Council, the forecasted in year movements and final predicted position at 31 March 2016:.

Usable Reserves	31/03/2015	Forecasted in year movement	31/03/2016
	£k	£k	£k
<b>Revenue</b>			
General Fund – see note	(2,380)	112	(2,268)
Housing Revenue Account	(2,000)	(14)	(2,014)
<b>Capital</b>			
Major Repairs Reserve	0	0	0
Capital Receipts Reserve	(985)	471	(514)
Capital Contingency Reserve	(1,123)	580	(543)

## 3.0 The General Fund Reserve

3.1 This is the major revenue reserve of the Council. It is increased or decreased by the surplus or deficit generated on the General Fund in the year. This reserve held a balance of £2,380k as at 31/03/15.

3.2 The forecast General fund *deficit* for the current year is £112k as shown at Appendix A. The most significant *service* movements this month comprise:

	£k
Vehicle repairs – running aged fleet until replacement need known	40
Planning enforcement action (predominantly Harlequin Valet)	20
Housing Benefit subsidy improvement	(28)

3.3 The following issue was included in the previous monitoring report, but we have considered it such a material change that we have repeated it for Members information.

When the 2015/16 budgets were set negotiations with the owners of Market Walk were ongoing. No 2015/16 budgets were therefore set for the associated income, expenses, and loan interest on a possible loan from the Public Works Loan Board (PWLB), although a projected net annual surplus was expected if the purchase went ahead. Subsequently the acquisition was successful and completion took place on 27 March 2015.

3.3.1 The components that are related to the project are shown below:

	£
The projected annual service surplus at this time	(363)k
Interest payable on associated PWLB loan	108k
Capital financing (mandatory)	<u>83k</u>
Net transfer into earmarked reserves	172k
	=====

3.3.2 A reserve is required for future repairs (we have responsibilities as the landlord) and any further surplus will be earmarked for future economic generation projects.

3.4 The major variances are highlighted at Appendix B. The current incomes from our major funding streams are shown at Appendix C, whilst current employee costs are shown at Appendix D.

#### **4.0 Housing Revenue Account (HRA)**

4.1 This is a ring-fenced account in respect of the Council's social housing function. Major variances and proposed corrective action are highlighted at Appendix F.

4.2 Appendix E shows that the reserve opening balance is £2,000k. A forecast Underspend of £14k would increase the available balance to £2,014k.

4.3 The most significant items of this underspend comprise a surplus in income generated from community alarms and unbudgeted structural repair works that are required for health and safety purposes.

4.4 There are budgeted revenue contributions to capital projects as follows for 2015/16.

<b>Description</b>	<b>Budget £'000</b>	<b>Forecast Outturn £'000</b>	<b>Variance £'000</b>
Sewage pumping stations	50	50	0
HRA digital transformation	30	30	0
Replacement vehicles	59	59	0

In addition to the above, the works required at Birchen Lane, which were slipped from the 2014/15 capital programme will still require funding. Part of these costs may need to be covered by a revenue contribution from the HRA.

#### **5.0 Major Repairs Reserve**

5.1 The Major Repairs Reserve had a nil balance at 31 March 2015. After this year's capital expenditure and funding of the Major Repairs Reserve the closing balance is forecast to be nil.

## 6.0 Capital Programme

- 6.1 The status of this year's capital programme is shown at Appendix G.
- 6.2 Committed and Actual expenditure is currently £2,798k against a budgeted Capital Programme of £13,720k (this has been increased by £46k following approval of additional funds for remodelling Lowman Green public conveniences approved at 30/07/15 Cabinet).
- 6.3 Forecast underspends currently amount to £30.5k, which are comprised of the following (please see notes on appendix G):
- Grounds Maintenance replacement Tractor £5.5k
  - HRA Sewerage works £25k
- 6.4 Forecast slippage into 2016/17 currently amounts to £187k, this comprises the following projects (please see notes on appendix G):
- Land Drainage scheme – Ashleigh Park Bampton £67k
  - Works in relation to major repairs of our council houses £120k

## 7.0 Capital Contingency Reserve

- 7.1 The Capital Earmarked Reserve has been set aside from Revenue to fund Capital Projects; the movement on this reserve is projected below:

	£k
Capital Earmarked Reserve at 1 April 2015	(1,123)
Funding required to support 2015/16 Capital Programme	298
Earmarked Reserve for Private Sector Housing	282
<b>Forecast Balance at 31 March 2016</b>	<b>(543)</b>
	=====

## 8.0 Capital Receipts Reserve (Used to fund future capital programmes)

- 8.1 Unapplied useable capital receipts are used to part fund the capital programme, the movement on this account for the year to date is given below:

	£k
Unapplied Useable Capital Receipts at 1 April 2015	(985)
Earmarked Reserve for Private Sector Housing	194
	<b>(791)</b>
Net Receipts to date (includes 2 RTB's)	(90)
<b>Current Balance</b>	<b>(881)</b>
Forecast further capital receipts in year	(590)
Forecast capital receipts to be applied in year	957
<b>Forecast Unapplied Capital Receipts c/fwd. 31 March 2016</b>	<b>(514)</b>
	=====

- 8.2 Please note the majority of these balances on the capital Contingency Reserve and the Capital Receipts reserve will be required to enable a balanced Capital MTFP that will be brought to the October Cabinet.

## 9.0 Treasury Management

- 9.1 The interest position so far this financial year can be summarised as follows:

Interest Received:

	<b>Budget</b>	<b>Forecast</b>	<b>Variance</b>
	<b>£k</b>	<b>£k</b>	<b>£k</b>
Interest from HRA funding	(69)	( 69 )	0
Investment Income Received	(65)	(70 )	(5)
	-----	-----	----
<b>Total Interest Receivable</b>	<b>(134)</b>	<b>(139 )</b>	<b>(5)</b>
	=====	=====	====

- 9.2 At the previous Cabinet meeting it was resolved to place an investment of £2.5m with the Churches, Charities and Local Authorities Fund Managers Ltd (CCLA) Local Authorities Property Fund – based on previous year returns from their commercial property fund it is anticipated that this will generate an additional circa £60k in investment return during the remainder of 2015/16.

## 10.0 Conclusion

- 10.1 Members are asked to note the revenue and capital forecasts for the financial year. This report only covers the first third of the year, which is early to identify end of year positions. Cost pressures and income trends will become more apparent as we progress through the year.
- 10.2 With the announcement in the budget of further cuts to public spending at a similar rate to earlier years we will face further funding cuts next year and beyond. Budget meetings are still ongoing with senior managers, the Chief Executive and myself. Once again these are being held against a backdrop of uncertainty over the magnitude of ongoing Formula Grant cuts and starting from a position where services have already reduced costs by circa £2.5m since 2010/11. We are currently estimating that an aggregate saving of £750k to £1m will be required to balance the 2016/17 budget. Further updates will be provided to Members over the following months and will be useful in arriving at an affordable Corporate Plan for the next four to 5 years.

In due course Members will be required to consider various potential future scenarios and their potential impact on service delivery that will facilitate a balanced budget, of *prioritised services*.

**Contact for more information:**

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**Circulation of the Report:**

Cllr Peter Hare-Scott, Management Team

**GENERAL FUND FINANCIAL MONITORING INFORMATION FOR  
THE PERIOD 01 APRIL TO 31 JULY 2015**

Com	General Fund Summary	Note	2015/16 Annual Budget £	Full Year Forecast (Net of Trf to Earmarked Reserves (EMR) (0 = On budget) £	Variance %
	<b>Cllr C J Eginton</b>				
CM	Corporate Management	A	1,197,130	(24,000)	-2.0%
LD	Legal & Democratic Services: Member/Election Services	B	1,027,290	60,000	5.8%
	<b>Cllr N V Davey</b>				
CP	Car Parks	C	(23,680)	0	0.0%
ES	Cemeteries & Public Health	D	156,640	(15,000)	-9.6%
ES	Open Spaces	F	593,300	0	0.0%
GM	Grounds Maintenance	E	(16,870)	25,000	-148.2%
WS	Waste Services	H	2,358,870	40,000	1.7%
	<b>Cllr C R Slade</b>				
CD	Community Development	I	328,270	(6,200)	-1.9%
ES	Environmental Services incl. Licensing	D	157,180	9,000	5.7%
IT	IT Services	Q	(12,040)	(45,900)	381.2%
PR	Planning - Land charges	N	(600)	(7,000)	1166.7%
RS	Recreation And Sport	J	662,400	50,000	7.5%
	<b>Cllr P H D Hare-Scott</b>				
FP	Finance And Performance	K	(180)	0	0.0%
RB	Revenues And Benefits	L	782,650	(47,000)	-6.0%
	<b>Cllr R L Stanley</b>				
ES	ES: Private Sector Housing Grants	D	112,120	0	0.0%
HG	General Fund Housing	M	317,150	0	0.0%
PS	Property Services	G	253,800	(363,000)	-143.0%
	<b>Cllr R J Chesterton</b>				
CD	Community Development: Markets	I	60,550	10,000	-16.5%
PR	Planning And Regeneration	N	960,400	175,000	18.2%
	<b>Cllr M Squires</b>				
CS	Customer Services	O	(18,270)	0	0.0%
ES	Environment Services - Public Health	D	356,920	0	0.0%
HR	Human Resources	P	98,470	0	0.0%
LD	Legal & Democratic Services: Legal Services	B	(10)	2,000	
	<b>All General Fund Services</b>		<b>9,351,490</b>	<b>(137,100)</b>	<b>-1.5%</b>
IE260	Interest Payable		68,390	79,064	
IE290	Interest Receivable on Investments		(65,000)	(5,000)	
	Interest from Funding provided for HRA		(69,090)	0	
	New Homes Bonus Grant		0	(1,612,725)	
	Sundry Grants		0	0	
ABFGF	Statutory Adjustments (Capital charges)		(905,860)	83,453	
TREMR	Net Transfer to/(from) Earmarked Reserves	APP B	386,420	1,704,725	
	<b>TOTAL BUDGETED EXPENDITURE</b>		<b>8,766,350</b>	<b>112,417</b>	<b>1.3%</b>
	Formula Grant		(3,767,480)	0	
	Council Tax		(4,955,540)	0	
	Collection Fund Surplus		(43,330)	0	
	<b>TOTAL BUDGETED FUNDING</b>		<b>(8,766,350)</b>	<b>0</b>	<b>0%</b>
	<b>Forecast in year (Surplus) / Deficit</b>		<b>0</b>	<b>112,417</b>	
	General Fund Reserve 01/04/15			(2,380,180)	
	<b>Forecast General Fund Balance 31/03/16</b>			<b>(2,267,763)</b>	

## GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 31 JULY 2015

Note	Description of Major Movements	Full Year Forecast Variation (Net of Trf to EMR)	PDG
<b>A</b>	<b>Corporate Management</b>		
	External audit fees have seen a significant reduction	(24,000)	Cabinet
		(24,000)	
<b>B</b>	<b>Legal &amp; Democratic Services</b>		
	Salaries - uncovered maternity & variance in hours	(6,000)	Cabinet
	Income - Legal Section 106 work less than in previous years	8,000	Cabinet
	Cost of District Council Elections (covered by earmarked reserve)	60,000	Cabinet
		62,000	
<b>C</b>	<b>Car Parks</b>		
		0	
<b>D</b>	<b>Environmental Services combined</b>		
	Salary underspends in Environmental Enforcement due to vacant post and overtime budget	(6,000)	CWB
	Licensing Unit salaries - Capacity issues, increase in hours and JE impact	15,000	CWB
	Cemetery income above profile on internments & exclusive burial rights	(15,000)	MTE
		(6,000)	
<b>E</b>	<b>Grounds Maintenance</b>		
	£25k cut in grass cutting budget from Devon County Council	25,000	MTE
		25,000	
<b>F</b>	<b>Open Spaces</b>		
		0	
<b>G</b>	<b>Property Services</b>		
	Market Walk income not budgeted -Predicting £363k of net income at year end to be off-set by costs of PWLB loan and capital financing. The projected surplus £172k will be transferred into reserves for future economic development.	(363,000)	MTE
		(363,000)	
<b>H</b>	<b>Waste Services</b>		
	Refuse - vehicle repairs, running aged fleet until replacement need is known.	40,000	MTE
		40,000	
<b>I</b>	<b>Community Development</b>		
	Salaries - variance in hours	(6,200)	CWB
	Market Income - proactive work is being carried out to try and meet this gap	10,000	CWB
		3,800	
<b>J</b>	<b>Recreation And Sport</b>		
	Exe Valley Leisure Centre (EVLC) salaries	10,000	CWB
	EVLC Income	20,000	CWB
	Culm Valley Sports centre (CVSC) salaries	5,000	CWB
	Maintenance overspend	15,000	CWB
		50,000	
<b>K</b>	<b>Finance And Performance</b>		
		0	
<b>L</b>	<b>Revenues And Benefits</b>		
	HB Fraud section transferred to DWP from 01/05/15	(56,000)	CWB
	Additional agency staff required in Housing Benefit	37,000	CWB
	Housing Benefit Subsidy	(28,000)	CWB
		(47,000)	
<b>M</b>	<b>General Fund Housing</b>		

## GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 31 JULY 2015

Note	Description of Major Movements	Full Year Forecast Variation (Net of Trf to EMR)	PDG
		0	
<b>N</b>	<b>Planning And Regeneration</b>		
	Enforcement-Direct Action costs (predominantly Harlequin Valet)	80,000	CWB
	Enforcement salary savings	(10,000)	CWB
	Development Control salaries-JE and backfilling	13,000	CWB
	Recruitment costs (all Planning)	20,000	CWB
	Local Plan consultancy costs	35,000	CWB
	Land charges fee income	(7,000)	CWB
	Building Control cost of shared arrangement with North Devon District Council.	22,000	CWB
	Tiverton and Cullompton on-going project work (covered by earmarked reserve)	15,000	CWB
		168,000	
<b>O</b>	<b>Customer Services</b>		
		0	
<b>P</b>	<b>Human Resources</b>		
		0	
<b>Q</b>	<b>I.T. Services</b>		
	Other sundries	(5,900)	Cabinet
	Salary underspend due to employing apprentice	(10,000)	Cabinet
	Head of BIS recharge to NDDC, any savings however will be earmarked for digital transformation expenditure	(30,000)	Cabinet
		(45,900)	
	<b>FORECAST (SURPLUS)/DEFICIT AS AT 31/03/16</b>	<b>(137,100)</b>	

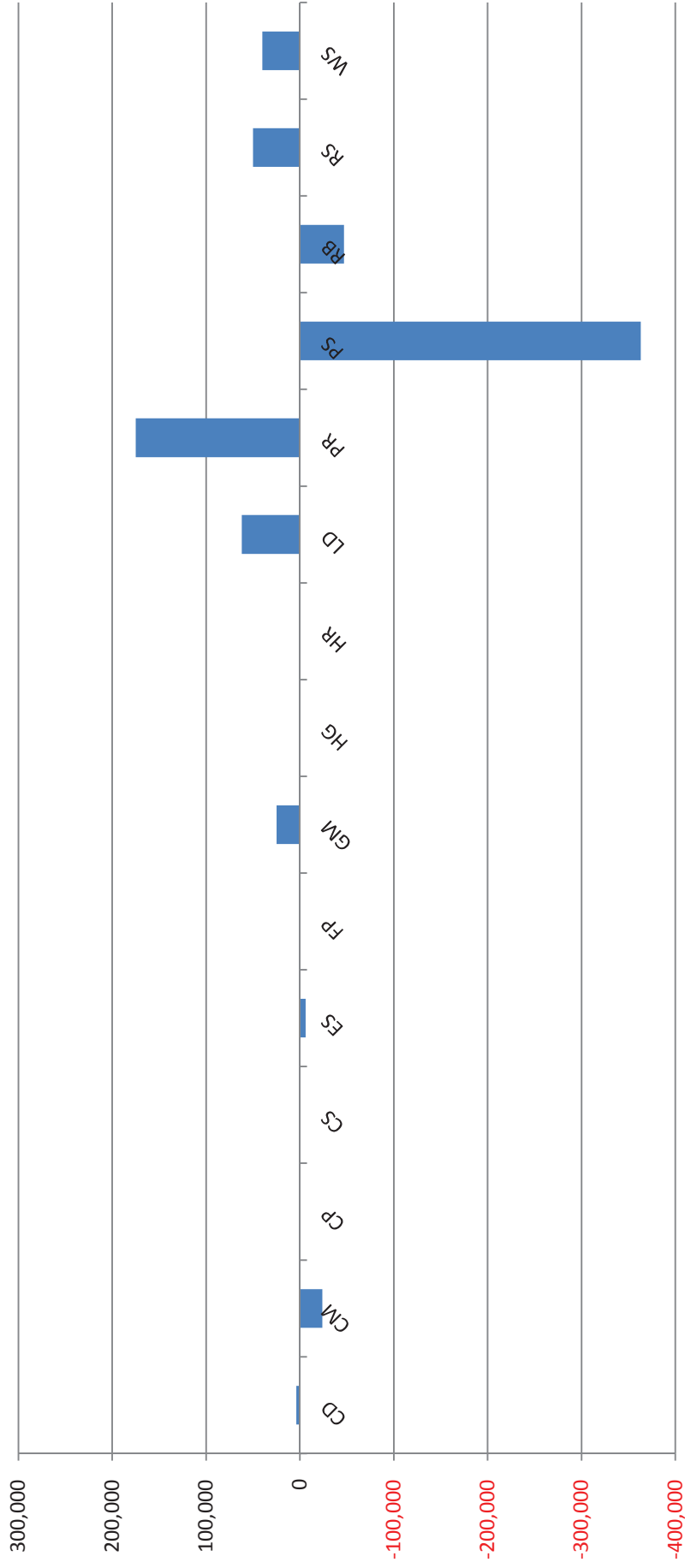
<b>Cabinet</b>	<b>(7,900)</b>
<b>CWB</b>	<b>183,800</b>
<b>DAAH</b>	<b>0</b>
<b>MTE</b>	<b>(313,000)</b>
	<b>(137,100)</b>

## Net Transfers to / from Earmarked Reserves

New Homes Bonus monies earmarked for capital and economic regeneration projects	1,612,725
Transfer to digital transformation project	30,000
District Election Costs from earmarked reserve released	(60,000)
Local Plan consultancy costs	(35,000)
Projected surplus on Market Walk transfer to reserves earmarked for economic development	172,000
Tiverton and Cullompton project spend covered by earmarked reserve released	(15,000)
<b>Net Transfer to / (from) Earmarked Reserves</b>	<b>1,704,725</b>



## 2015/16 General Fund Projected Outturn Variance £



**Key** + = Overspend / Income under target - = Savings / Income above budget

<b>CD</b>	Community Development	<b>Interest Receivable</b>	
<b>CM</b>	Corporate Management	<b>IT</b>	I.T. Services
<b>CP</b>	Car Parks	<b>LD</b>	Legal and Democratic
<b>CS</b>	Customer Services	<b>PR</b>	Planning and Regeneration
<b>ES</b>	Environmental Services	<b>PS</b>	Property Services
<b>FP</b>	Finance and Performance	<b>RB</b>	Revenues and Benefits
<b>GM</b>	Grounds Maintenance	<b>RS</b>	Recreation and Sports
<b>HG</b>	General Fund Housing	<b>WS</b>	Waste Services
<b>HR</b>	Human Resources		



## GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 31 JULY 2015

	2015/16	2015/16	2015/16	2015/16
	Annual Budget	Profiled Budget	Actual	Variance
	£	£	£	£
<b>Total Employee Costs</b>				
<b>General Fund</b>				
Community Development	255,140	85,047	89,932	4,885
Corporate Management	814,520	271,507	283,188	11,681
Customer Services	670,660	223,553	243,407	19,854
Environmental Services	923,530	307,843	312,299	4,456
Finance And Performance	587,280	195,760	202,862	7,102
General Fund Housing	186,890	62,297	61,887	(410)
Grounds Maintenance	417,410	139,137	133,976	(5,161)
Human Resources	292,870	97,623	98,598	975
I.T. Services	529,450	176,483	163,908	(12,575)
Legal & Democratic Services	370,940	123,647	130,662	7,015
Planning And Regeneration	1,420,670	473,557	425,949	(47,608)
Property Services	316,090	105,363	87,626	(17,737)
Recreation And Sport	1,476,980	492,327	518,990	26,663
Revenues And Benefits	682,780	227,593	213,357	(14,236)
Waste Services	1,703,400	567,800	568,792	992
	<b>10,648,610</b>	<b>3,549,537</b>	<b>3,535,433</b>	<b>(14,104)</b>
<b>Housing Revenue Account</b>				
BHO09 Repairs And Maintenance	947,660	315,887	321,088	5,201
BHO10 Supervision & Management	1,315,080	438,360	449,881	11,521
BHO11 Special Services	230,340	76,780	38,779	(38,001)
	<b>2,493,080</b>	<b>831,027</b>	<b>809,748</b>	<b>(21,279)</b>
<b>Total</b>	<b>£ 13,141,690</b>	<b>£ 4,380,564</b>	<b>£ 4,345,181</b>	<b>£(35,383)</b>

	2015/16	2015/16	2015/16	2015/16
	Annual Budget	Profiled Budget	Actual	Variance
	£	£	£	£
<b>Agency Staff</b>				
<b>General Fund</b>				
Car Parks	0	0	0	0
Community Development	0	0	0	0
Corporate Management	0	0	0	0
Customer Services	0	0	0	0
Environmental Services	0	0	4,373	4,373
Finance And Performance	0	0	0	0
General Fund Housing	0	0	0	0
Grounds Maintenance	5,000	1,667	4,609	2,942
Human Resources	0	0	0	0
I.T. Services	0	0	0	0
Legal & Democratic Services	0	0	0	0
Planning And Regeneration	0	0	0	0
Property Services	0	0	12,947	12,947
Recreation And Sport	0	0	0	0
Revenues And Benefits	0	0	16,769	16,769
Waste Services	30,000	10,000	16,207	6,207
	<b>35,000</b>	<b>11,667</b>	<b>54,905</b>	<b>43,238</b>
<b>Housing Revenue Account</b>				
BHO09 Repairs And Maintenance	2,000	667	0	(667)
BHO10 Supervision & Management	0	0	758	758
BHO11 Special Services	0	0	0	0
	<b>2,000</b>	<b>667</b>	<b>758</b>	<b>91</b>
<b>Total</b>	<b>£37,000</b>	<b>£12,334</b>	<b>£55,663</b>	<b>£43,329</b>

**HOUSING REVENUE ACCOUNT FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 31 JULY 2015**

		2015/16 Annual Budget	Forecast	Variance
Housing Revenue Account (HRA)	Notes	£	£	%
SHO01 Dwelling Rents Income	<b>A</b>	(12,810,600)	13,000	-0.1%
SHO04 Non Dwelling Rents Income	<b>B</b>	(519,780)	(10,000)	1.9%
SHO06 Tenant Charges For Services	<b>C</b>	(30,980)	(10,000)	32.3%
SHO07 Leaseholders' Service Charges	<b>D</b>	(19,840)	0	0.0%
SHO08 Contributions Towards Expenditure	<b>E</b>	(34,970)	0	0.0%
SHO09 Alarm Income - Non Tenants	<b>F</b>	(138,170)	(41,000)	29.7%
SHO10 H.R.A. Investment Income	<b>G</b>	(40,000)	0	0.0%
SHO11 Miscellaneous Income	<b>H</b>	(19,000)	(5,000)	26.3%
SHO13A Repairs & Maintenance	<b>I</b>	3,274,710	(3,000)	0.0%
SHO17A Housing & Tenancy Services	<b>J</b>	1,358,850	27,000	2.0%
SHO22 Alarms & L.D. Wardens expenditure	<b>K</b>	178,700	15,000	8.4%
SHO29 Bad Debt Provision Movement	<b>L</b>	25,000	0	0.0%
SHO30 Share Of Corporate And Democratic	<b>M</b>	202,890	0	0.0%
SHO32 H.R.A. Interest Payable	<b>N</b>	1,323,820	0	0.0%
SHO34 H.R.A. Transfers between earmarked reserves	<b>O</b>	2,589,500	0	0.0%
SHO36 H.R.A. R.C.C.O.	<b>P</b>	139,000	0	0.0%
SHO37 Capital Receipts Reserve Adjustment	<b>Q</b>	(15,600)	0	0.0%
SHO38 Major Repairs Allowance	<b>R</b>	1,986,590	0	0.0%
SHO45 Renewable Energy Transactions	<b>S</b>	(150,000)	0	0.0%
		<b>(2,699,880)</b>	<b>(14,000)</b>	<b>-0.5%</b>
Net recharge to HRA		1,223,440		
Capital Charges		1,476,440		
<b>Net Housing Revenue Account Budget</b>		<b>0</b>		

Housing Revenue Account	£k
Total HRA reserve as at 01/04/14	(2,000)
Forecast variance for the year (see above)	(14)
<b>Forecast HRA reserve as at 31/03/15</b>	<b>(2,014)</b>

Housing Maintenance Fund	£k
Opening balance	(6,360)
Amount required to fund MRA works	914
Reserve utilised for capital works (see appendix G)	5,001
Budgeted transfer to reserves	(2,465)
<b>Forecast closing balance</b>	<b>(2,910)</b>

Renewable Energy Fund	£k
Opening balance	(370)
Expenditure forecast for this year (see appendix G)	270
Income forecast for this year	(150)
<b>Forecast closing balance</b>	<b>(250)</b>

**HOUSING REVENUE ACCOUNT FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 31 JULY 2015**

Note	Description of Major Movements	Corrective Action	Forecast Variance £
<b>A</b>	Slight variance in rent against budget (0.1%)	None	13,000
<b>B</b>	Garage rents ahead of target so far	N/A	(10,000)
<b>C</b>	LD warden contract generating more revenue than budgeted	N/A	(10,000)
<b>F</b>	Excellent performance of community alarms, both in the tenant population and private sector	N/A	(41,000)
<b>H</b>	Sale of a piece of land has generated income in excess of budget	N/A	(5,000)
<b>I</b>	Minor variance	N/A	(3,000)
<b>J</b>	Unbudgeted structural repair work planned at £27k	None	27,000
<b>K</b>	Final costs of wrapping up warden service	None	15,000
		<b>TOTAL</b>	<b>(14,000)</b>

MID DEVON DISTRICT COUNCIL  
MONITORING OF 2015/16 CAPITAL PROGRAMME

Code	Scheme	Adjusted approved Programme 2015/16 £	Actual Expenditure	Committed Expenditure	Total	Variance to Adj Capital Programme	Forecast (Under/overspend)	Forecast Shippage to 16/17	Notes
		£	£	£	£	£	£	£	
<b><u>Estates Management</u></b>									
<b><u>Leisure – Site Specific</u></b>									
CA624	Lords Meadow Leisure Centre, Main car park resurfacing	50,000	0	0	0	(50,000)			Project due to be delivered in Q3 15/16
CA625	Squash Court roof improvements	20,000	0	0	0	(20,000)			Project due to be delivered in Q3 15/16. If under £20k cost will need to go to Revenue
CA626	Fitness gym extension	500,000	0	0	0	(500,000)			Expenses included per Leisure consultants report - further work required & subject to Business Case demonstrating acceptable payback period
<b><u>Other MDDC Buildings</u></b>									
CA403	Town Hall Redevelopment Project	46,000	4,252	12,481	16,743	(29,257)			Linked to New Build St Andrews Street CA113. Will be used for improvements to Main Lane
CA709	MSCP Improvements	89,000	(7,088)	7,088	0	(89,000)			This work is on hold depending on the outcome of the proposed Premier Inn development. 17% retention payment on hold until remedial works completed
<b><u>Play Areas</u></b>									
CA608	Play area refurbishment - Wilcombe Tiverton	50,000	0	0	0	(50,000)			Project due to be delivered in Q4 15/16. Possible S106 funding contribution
<b><u>Other Projects</u></b>									
CA420	Land drainage flood defence schemes - Ashleigh Park Bampton	67,000	0	0	0	(67,000)			Project due to be delivered in Q1 16/17. circa £75k with £20k DCC funding
CA431	Public Conveniences - Lowman Green, Tiverton remodel for work subject to payback period	100,000	0	0	0	(100,000)			Budget increased by £48k per Cabinet Report 30/07/15. Morgan Smith will commence work in Sept
CA448	Angle Hill improvements	20,000	0	0	0	(20,000)			
<b><u>ICT Projects</u></b>									
CA421	Replacement of PC estate 330s	40,000	0	0	0	(40,000)			
CA423	Continued replacement of WANLAN	60,000	0	0	0	(60,000)			
CA425	Server farm expansion/upgrade	88,000	0	0	0	(88,000)			
CA433	United Comm telephony	107,000	0	0	0	(107,000)			
CA436	Web Transformation	26,000	(1,059)	1,059	0	(26,000)			
CA437	Digital Transformation - Customer Portal	89,000	12,679	7,579	20,259	(68,741)			
CA438	Digital Transformation - Customer Portal	45,000	0	0	0	(45,000)			
CA439	Mobile Working ROL MK	20,000	11,822	120	12,042	(3,958)			
CA440	Mobile Working ROL MK	20,000	0	0	0	(20,000)			
CA442	Acc Server Storage	40,000	0	0	0	(40,000)			
CA443	Members Mobile	25,000	0	0	0	(25,000)			
CA444	SQL/tables refreshes	20,000	0	0	0	(20,000)			
CA445	IT Cab	90,000	0	0	0	(90,000)			
CA446	E-Financials Technical refresh	20,000	0	0	0	(20,000)			
CA447	Uniform Technical refresh	20,000	0	0	0	(20,000)			
<b><u>Economic Development Projects</u></b>									
CA504	Schemes as yet to be identified	270,000	0	0	0	(270,000)			See comment on CA507 below
CA505	Tiverton Panier Market Walkway Roof	110,000	0	0	0	(110,000)			The Tender for this project is due in in Mid Sept. When full cost identified sufficient budget will be provided from CA506
CA507	Tiverton Panier Market Pigeons	0	3,808	0	3,808	3,808			
<b><u>Recreation Vehicles</u></b>									
<b><u>Grounds Maintenance</u></b>									
CA712	Iveco Tipper (or equivalent)	24,000	0	0	0	(24,000)			Discount agreed in procuring this vehicle
CA713	Iveco Tractor	34,000	28,800	0	28,800	(5,200)	(5,200)		
<b><u>Street Cleaning</u></b>									
CA619	Green Machine ride-On Sweeper (or equivalent)	25,000	0	0	0	(25,000)			
CA620	Green Machine ride-On Sweeper (or equivalent)	25,000	0	0	0	(25,000)			
<b><u>Refuse Collection</u></b>									
CA814	Dennis Eagle Tenberg RCY 22-286 (or equivalent)	160,000	0	0	0	(160,000)			
CA821	5* Refuse Vehicles with food waste capability	740,000	0	0	0	(740,000)			
CA822	Iveco Tipper 7t (or equivalent)	35,000	0	0	0	(35,000)			
<b><u>Recycling</u></b>									
CA816	10 x very heavy capacity Cabstar recycling 4x4 loader 4.5t	65,000	0	0	0	(65,000)			
CA823	Urban recycling vehicle	61,000	0	85,530	85,530	4,530			
<b><u>CCTV Initiatives</u></b>									
CA449	Town centre/Market area fibre optic hub and camera system	40,000	0	0	0	(40,000)			
<b><u>Waste &amp; Recycling</u></b>									
CA824	New Refuse & Recycling scheme Oct'15	276,000	97,452	0	97,452	(178,548)			Garden waste project due to commence Oct'15
		<b>3,546,000</b>	<b>150,257</b>	<b>113,877</b>	<b>264,134</b>	<b>(3,381,866)</b>	<b>(5,900)</b>	<b>67,000</b>	

Code	Scheme	Adjusted approved Capital Programme 2016/17	Actual Expenditure	Committed Expenditure	Total	Variance to Adj Capital Programme	Forecast (Under spend)/ Overspend	Forecast (Under spend)/ Shippage to 16/17	Notes
		£	£	£	£	£	£	£	
	<b>Private Sector Housing Grants</b>								
C6216	Private Sector Housing Initiatives to be prioritised	102,000	0	0	0	(102,000)			
C6201	Disabled Facilities Grants-Private Sector	590,000	109,247	87,191	196,437	(393,563)			
C6202	Houses in Multiple Occupation Grants		4,072	600	4,672				
C6203	Home Repair Assisted Grants		752	752	752				
C6205	House Renovation Grants								
	Please note where possible commitments are raised on the Finance Ledger. Currently the total commitment for Private Sector Housing Grants held outside the budget is £33k. This underspend includes underspent budget on Private Tenant DFOs amounting to £294k; these are effectively ring fenced, therefore leaving £36k uncommitted (£400k - £294k). Commitments include all approved grants. The timing of when these are drawn down is dependent on the client (up to 1 year), therefore at year end although sums may be committed, some may be carried forward to 2016/17 as a slippage.	692,000	109,247	92,621	201,868	(490,132)	0	0	
C6200	Affordable Housing 0.67 FTE	21,000	6,623	0	6,623	(14,377)			
C6400	Grants to Housing Associations to provide units (funded by committed sum)	300,000	5,000	0	5,000	(295,000)			
		321,000	11,623	-	11,623	(309,377)	0	0	
	<b>HRA Projects</b>							120,000	
CA100	Housing Maintenance Fund	2,900,000	278,126	1,244,240	1,522,366	(1,377,634)			£120k will be prioritised for spending in 16/17
CA111	Renewable Energy Fund Spend	270,000	55,815	0	55,815	(214,185)			£20k HCA grant approved. Tenderer in cooperation with CA116 (see below)
CA112	Birchen Lane - re development of unit for housing conversion	170,000	5,193	0	5,193	(164,807)			£10k HCA grant approved. Tenderer in cooperation with CA116 (see below)
CA113	Council House Building - St Andrews Street	419,000	304,680	188,635	493,315	72,515			£229k (due on completion of scheme)
C6200	Disabled Facilities Grants - Council Houses	291,000	170,222	0	170,222	(120,778)			Budget adjusted as £41k spent in CA 14/15. HCA bid being worked on (26 Drawings). Additional survey works to clarify tender price
CA119	Palmerston Park Tiverton - affordable dwellings	3,399,000	48,801	20,360	69,161	(3,389,819)			Budget adjusted as £41k spent in CA 14/15. HCA bid being worked on (26 Drawings). Additional survey works to clarify tender price
CA120	CA1 allotment site Burdyscombe (6 units)	694,000	0	6,000	6,000	(688,000)			Budget adjusted as £1k spent in CA 14/15. Likely to be tendered with CA124 see below
CA124	Queensway Tiverton (2 units)	299,000	0	0	0	(299,000)			Budget adjusted as £1k spent in CA 14/15. Scheme subject to planning permission.
CA102	Sewage Pumping Stations	60,000	(625)	0	(625)	(6,525)	(25,000)		CA122k will be spent gross on a scheme at Walsfield. It will include some owner contributions. Other smaller projects will be under £100k & therefore cost to revenue
CA121	HRA Digital Transformation	30,000	0	0	0	(30,000)			
	<b>Replacement Vehicles - Housing Repairs</b>								
CA122	Neco Tipper 3.5t (or equivalent)	24,000	0	0	0	(24,000)			
CA123	Neco Tipper 7t (or equivalent)	35,000	0	0	0	(35,000)			
		9,141,000	862,312	1,467,655	2,319,967	(6,821,033)	(25,000)	120,000	
	<b>CAPITAL PROGRAMME GRAND TOTAL</b>	13,720,000	1,133,639	1,684,154	2,797,792	(10,922,208)	(20,000)	197,000	